

# LNG projects source of interest by investors

# Housing sector still strong and growing



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GLADSTONE home-owners are smiling this morning with housing figures indicating that Gladstone was the only area in the state to record price increases.

The REIQ's March quarter 2010 report found preliminary sales numbers increased as demand for affordable stock by first home buyers decreased.

While preliminary sales activity increased slightly over the March quarter, agents across the state

“Inquiry was extremely strong during the quarter.”

— MARK SPEARING

are now reporting less demand from buyers.

However, over the March quarter, the Gladstone region posted the strongest result with a median house price increase of 7.9 per cent to \$383,000.

Brisbane's median house price remained flat at \$535,000 during the March quarter, as did the Gold Coast on \$510,000. The Sunshine Coast posted a small 1.1 per cent rise to \$480,000.



**SOLID GROUND:** Aliska Bierman has only recently bought an investment property in Gladstone.

Picture: BRENDA STRONG gla\_alis100610-1

REIQ Gladstone zone chair Mark Spearing said the March quarter had been a strong period for the region.

“Inquiry was extremely strong during the quarter, particularly from investors from all over Australia,” he said.

“As word gets around about the

sheer size of the LNG projects, and the corresponding growth projections, then Gladstone really must be on the radar of all property investors.”

Gladstone local Aliska Bierman has only recently bought an apartment in Gladstone and said she wanted a property that she could

turn into an investment.

“I really wanted to buy my own property in Gladstone because I have seen how it has grown over the last few years and especially when the new industries are coming to town,” Ms Bierman said.

“Gladstone just seems to be a hub area.”

## Gladstone home owners smile as prices on the rise

### Average house prices in Gladstone.

Gladstone

\$383,000

Calliope

\$394,500

Clinton

\$366,000

Glen Eden

\$468,500

Kin Kora

\$390,000

New Auckland

\$360,000

Tannum Sands

\$454,000

Telina

\$410,000

West Gladstone

\$358,000

