

Gladstone LNG Project clear for take-off

FISHERMAN'S Landing LNG proponents Liquefied Natural Gas Limited (LNG Ltd) announced on Tuesday that the Civil Aviation Safety Authority had formally determined that the company's proposed Gladstone LNG Project would have no effect on the efficiency or safety of operations at the Gladstone Airport.

The Environmental Impact Statement, (EIS) for the company's Gladstone LNG Project at

Fisherman's Landing was concluded on April 14 last year.

The EIS included as a condition that the company's Gladstone LNG Project comply with any requirements of the Civil Aviation Safety Authority.

LNG Ltd is seeking to secure the project's future after an earlier agreement with Arrow Energy was undermined by a A\$3.4 billion takeover offer for Arrow by Royal Dutch Shell and PetroChina.

LNG Ltd managing director Maurice Brand said the formal clearance from the Civil Aviation Safety Authority represented another important milestone for the Company's Gladstone LNG Project and no further Commonwealth approvals were required for the first stage of the project.

"The Company now expects its Gladstone LNG Project to obtain final development approvals for onshore components in the coming weeks," Mr Brand said.